

# Summer 2009 Grad PLUS Loan Request



## Office of Student Financial Aid

University of Illinois at Urbana-Champaign  
620 East John Street - MC 303  
Champaign, IL 61820-5712  
Fax (217) 265-5516 Phone (217) 333-0100

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University Identification Number (UIN)      Student Last Name (please print)      First Name      MI

### Federal Direct Loan for Graduate Students (Grad PLUS) Request Form for Summer 2009

#### Eligibility Requirements:

To be eligible to receive the Grad PLUS Loan, the borrower must meet ALL of the following criteria: 1) be accepted for enrollment in a degree-seeking program, 2) be registered at least half-time in courses counting toward a graduate/professional degree, 3) file a 2008-2009 Free Application for Federal Student Aid (FAFSA), 4) not be in default on any type of student loan, 5) not owe a repayment on a student grant and 6) pass a credit check by the U.S. Department of Education.

#### Amount Eligible to Receive:

A graduate or professional student may borrow up to the total of the Estimated Cost of Attendance minus all financial aid and other resources received, including Veterans Benefits.

The Grad PLUS loan requires a student to complete a Grad PLUS Master Promissory Note (MPN). This MPN is different than the MPN used for the Federal Direct Subsidized and/or Unsubsidized Loans. The electronic Grad PLUS MPN allows a student to complete a note that, in most cases, is active for all subsequent Grad PLUS Loans for up to 10 years. Although a student should not have to sign a new note for each loan, the student will need to annually request the specific dollar amount to be borrowed and must authorize a credit check. If the student does not have an active Grad PLUS MPN on file, he/she may complete one online at <https://dlenote.ed.gov>

Grad PLUS Loan borrowers are required to complete an Entrance Loan Session. This Entrance Loan Session is separate from the one required for a Federal Direct Subsidized or Unsubsidized Loan. Entrance Counseling can be completed at [www.dl.ed.gov](http://www.dl.ed.gov). Click on the Entrance & Exit Counseling icon at the top of the page and then choose Entrance Counseling. We recommend that you complete the Combination – Stafford and PLUS Loan counseling as it will satisfy the entrance counseling requirements for all Federal Direct Loans.

**\*GRAD PLUS LOANS HAVE A FIXED INTEREST RATE OF 7.9%.**

**Instructions:** Borrower must complete ALL sections below; print clearly in BLUE or BLACK ink; read and SIGN the Authorizing Statements. This form is for NEW Grad PLUS loans only. If you are making changes to an existing loan, please use the appropriate Request for Additional Federal Direct Student Loans or the Request to Accept, Decline, or Reduce Your Federal Direct Student Loans forms found on our website at <http://www.osfa.illinois.edu/resources/forms/forms0809.html>.

⇒ **Requested Loan Amount:** Summer Total \$ \_\_\_\_\_

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#### AUTHORIZATION

By signing this form, I authorize the University of Illinois at Urbana-Champaign to send the above information to the Direct Loan Processing Center to conduct a credit check. If the credit check is approved, and an active MPN is on file, the loan funds will be credited to my student's University Account for payment of tuition, fees, and other charges.

Grad PLUS Loan funds are applied directly to my University Student Account. Any Grad PLUS Loan funds remaining after all charges have been paid will be refunded to me.

**Student Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**DEADLINE:** This form MUST be completed and received by the OSFA no later than the following date:  
For Summer 2009 (May 18 – August 8): **June 24, 2009**